



I am pleased to announce the acquisition of Behr Iron & Metal [Behr] by Alter Trading Corporation [Alter], effective October 7, 2016. As of that date, Behr is officially conducting business as Behr Iron & Metal, an Alter Company.

Behr has been serving customers since 1906, with a vision of offering an unparalleled level of reliability and customer service within the scrap metal recycling industry. Over that time, we've forged many long term partnerships with customers requiring creative solutions, on-time service, and proactive communication. Because Alter is committed to this same vision, this acquisition will benefit our customers by significantly enhancing our capabilities.

If you have any questions about this exciting combination, please contact me at any time. In the meantime, for your peace of mind, we want to assure you that the transition will be relatively seamless. We will continue to service your account with the same level of attention that you have experienced in the past, and with many of the same people with whom you are currently doing business.

Behr Iron & Metal is grateful for the opportunity to work with you, and for your loyalty and friendship over the years that we have partnered together. I am confident that Alter will continue to build upon our current relationship and exceed your service expectations, as we move forward together.

Sincerely,

A handwritten signature in black ink, appearing to read "William Bremner".

William Bremner
President
Behr Iron & Metal, an Alter Company